

BERTELSMANN

At a Glance
2016

Key Figures (IFRS)

in € millions	2016	2015	2014	2013	2012
Business Development					
Group revenues	16,950	17,141	16,675	16,179	16,065
Operating EBITDA	2,568	2,485	2,374	2,311	2,210
EBITDA margin in percent ¹⁾	15.1	14.5	14.2	14.3	13.8
Bertelsmann Value Added (BVA) ²⁾	147	155	188	283	362
Group profit	1,137	1,108	572	885	612
Investments ³⁾	1,240	1,259	1,578	1,312	655
Consolidated Balance Sheet					
Equity	9,895	9,434	8,380	8,761	6,083
Equity ratio in percent	41.6	41.2	38.9	40.9	32.2
Total assets	23,794	22,908	21,560	21,418	18,864
Net financial debt	2,625	2,765	1,689	681	1,218
Economic debt ⁴⁾	5,913	5,609	6,039	4,216	4,773
Leverage factor	2.5	2.4	2.7	2.0	2.3
Dividends to Bertelsmann shareholders	180	180	180	180	180
Distribution on profit participation certificates	44	44	44	44	44
Employee profit sharing	105	95	85	101	92

Figures until 2015 are the most recently reported previous year's figures.

The figures shown in the table are, in some cases, so-called Alternative Performance Measures (APM), which are neither defined nor described in IFRS. Details are presented in the "Alternative Performance Measures" section in the Combined Management Report.

Rounding may result in minor variations in the calculation of percentages.

1) Operating EBITDA as a percentage of revenues.

2) Bertelsmann uses BVA as a strictly defined key performance indicator to evaluate the profitability of the operating business and return on investment.

3) Taking into account the financial debt assumed, investments amounted to €1,244 million (2015: €1,281 million).

4) Net financial debt less 50 percent of the par value of the hybrid bonds plus pension provisions, profit participation capital and the present value of operating leases.